



MORNING MANTRA



Daily Derivatives & Market Report

MAR 29, 2023



Sustained buying in last leg of trade helped the Indian markets to end session with gains of over half a percent, as traders took fundamental strong stocks. Buying interest in IT, Metal and banking counters mainly pushed the markets higher during the day. The broader indices, the BSE Mid cap and Small cap index added some additional support to markets. Traders were excited for additional news out of the banking sector as well as some key U.S. economic data later in the week. However, in afternoon session gains remain capped as traders went for Tax loss harvesting where they can reduce their income tax outgo. The investor may make a fresh position in the counter after further dip in the stock and hold it for long term. Positive cues from global markets also prompted indices to remain in green most part of day. Bulls energizing themselves ahead of Ram Navami holiday.

Initially, markets made optimistic start and remained above water despite US markets ended lower on Tuesday. Eased in concern over banking crises too aided sentiments. Besides, Commerce and Industry Minister Piyush Goyal said the country's merchandise and services exports are estimated to cross \$760 billion in the current fiscal ending March 31. He said that at a time when the whole world is facing recession, high inflation and elevated interest rates, India is performing well. However, further markets trimmed their gains but in late afternoon deals got traction to trade higher. Some support also came with a private report that India and China will contribute to half of the world's growth this year, and it highlighted that Asia will remain a crucial growth engine with an estimated 4.5 per cent GDP expansion, making it a standout performer amidst the global economic slowdown. Finally, both Sensex and Nifty closed the Wednesday's trade near day's high level.

On the global front, European markets were trading higher, echoing an upbeat mood in Asian markets following Chinese tech giant Alibaba's break-up plans, while strong outlook from chipmaker Infineon and a CEO change at Swiss bank UBS further aided the mood. Asian markets ended mostly in green, boosted by hopes China's long-running tech crackdown might be coming to an end after Alibaba revealed its split-up plans. Back home, Finance Minister Nirmala Sitharaman has said that public sector banks could recover only 14 per cent of the written-off loans worth Rs 7.34 lakh crore in the last five years ending March 2022. Of Rs 7.34 lakh crore written-off loans, state-owned lenders recovered Rs 1.03 lakh crore. So after recovery, net written-off stood at Rs 6.31 lakh crore in the last five years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57960.09	346.37	0.60
NIFTY	17080.70	129.00	0.76
MIDCAP	23837.68	390.94	1.67
SMLCAP	26598.72	439.69	1.68
BSEFMC	16304.36	164.28	1.02
AUTO	27974.38	479.04	1.74
POWER	3586.77	33.83	0.95
REALTY	3051.52	75.86	2.55
BSE IT	27778.80	238.87	0.87
BANKEX	45252.62	387.91	0.86
OIL GAS	17167.77	-5.82	-0.03
METAL	19076.92	295.44	1.57
INDIA VIX	13.63	-1.47	-9.74

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1791	597	58
BSE	2173	1345	120

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3559	3018	18
NSE CASH	58529	44222	32
NSE F&O	38164097	24596352	55

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.97	3.97	1.47
SENSEX	21.90	3.19	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10196	9373	823
FII	9097	7852	1245

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11340.81	9314.20	2027
Index Options	2631739.73	2610125.52	21614
Stock Futures	24401.04	24385.48	16
Stock Options	6047.59	6266.20	(219)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	0.80
BANK NIFTY	1.08	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.50	102.42	0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.296	7.321	-0.34
USA	3.564	3.568	-0.11

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1968.39	-3.60	-0.19
Silver	23.26	-0.08	-0.37
Crude-Oil	74.13	0.93	1.27
Brent-Crude	79.47	0.82	1.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.44	0.12	0.15
26 APR -23 EUR-INR	89.60	0.39	0.44
26 APR -23 GBP-INR	101.77	0.40	0.39
26 APR -23 JPY- INR	62.75	-0.30	-0.47

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17081	16864	16972	17049	17158	17235
SENSEX	57960	57270	57615	57870	58215	58469
NIFTY FUTURES	17235	16988	17112	17175	17299	17362
BANK NIFTY	39910	39413	39661	39858	40107	40304
CNX IT	28011	27447	27729	27922	28204	28396
CNX MIDCAP	29776	29091	29433	29633	29976	30176
CNX SMALLCAP	8852	8648	8750	8809	8911	8970
INDIA VIX	13.63	12.24	12.93	14.02	14.71	15.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 31-03-2022

NIL

TECHNICAL VIEWS



NIFTY

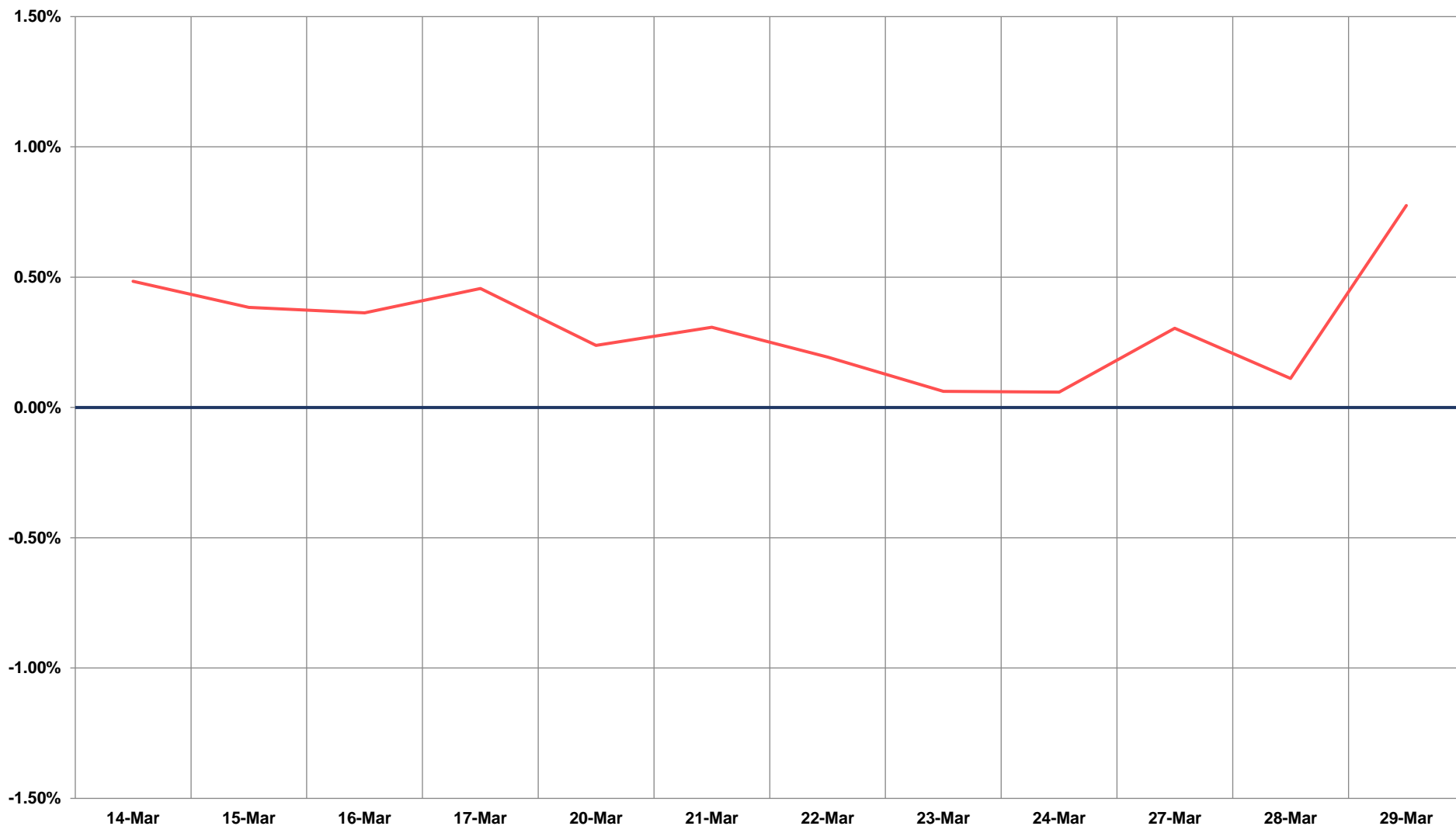
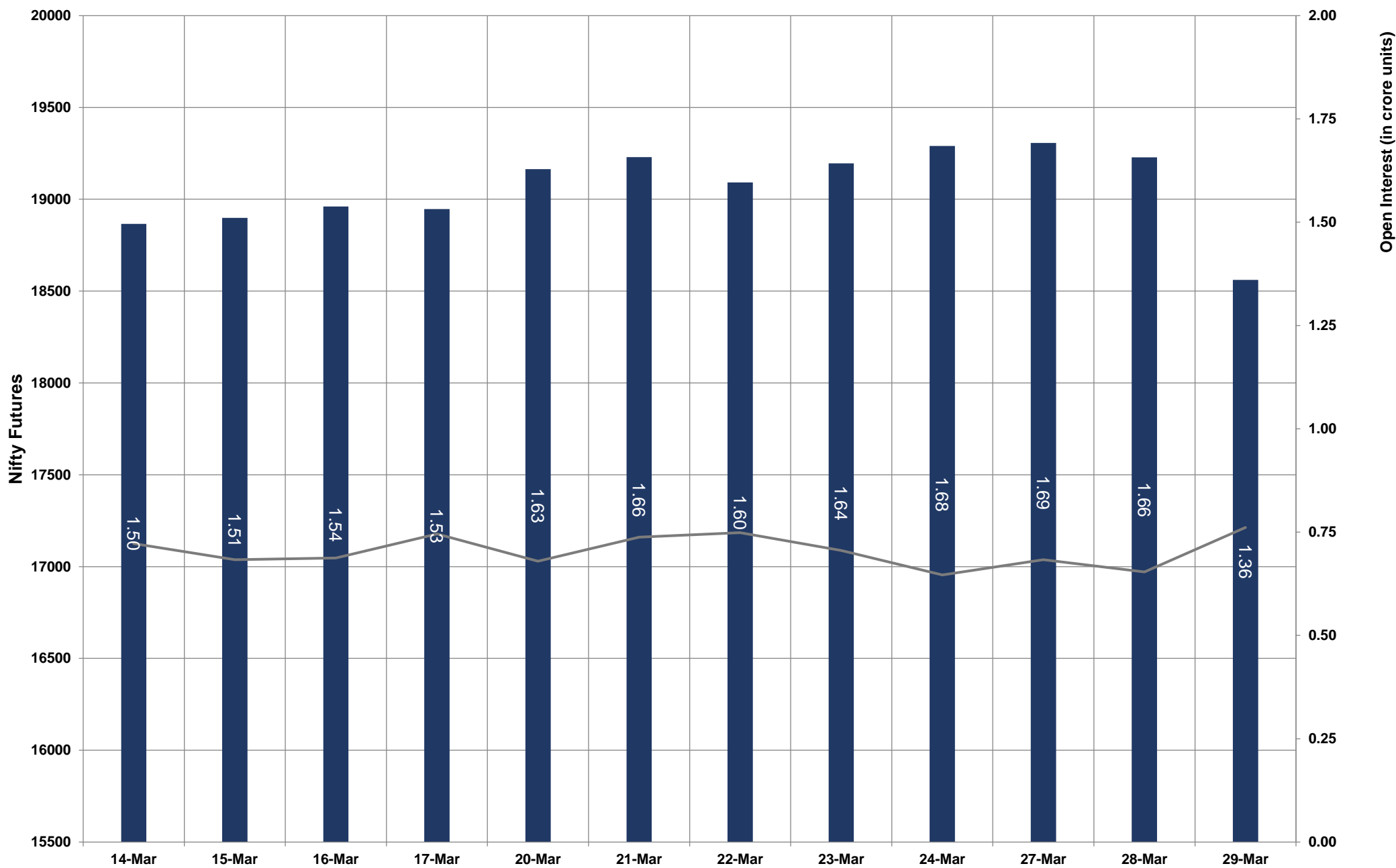


- Nifty Cash = **17080.70 (0.76%)**
- Resistance levels = **17225** and **17300**
- Support levels = **16930** and **16800**

TECHNICAL VIEWS



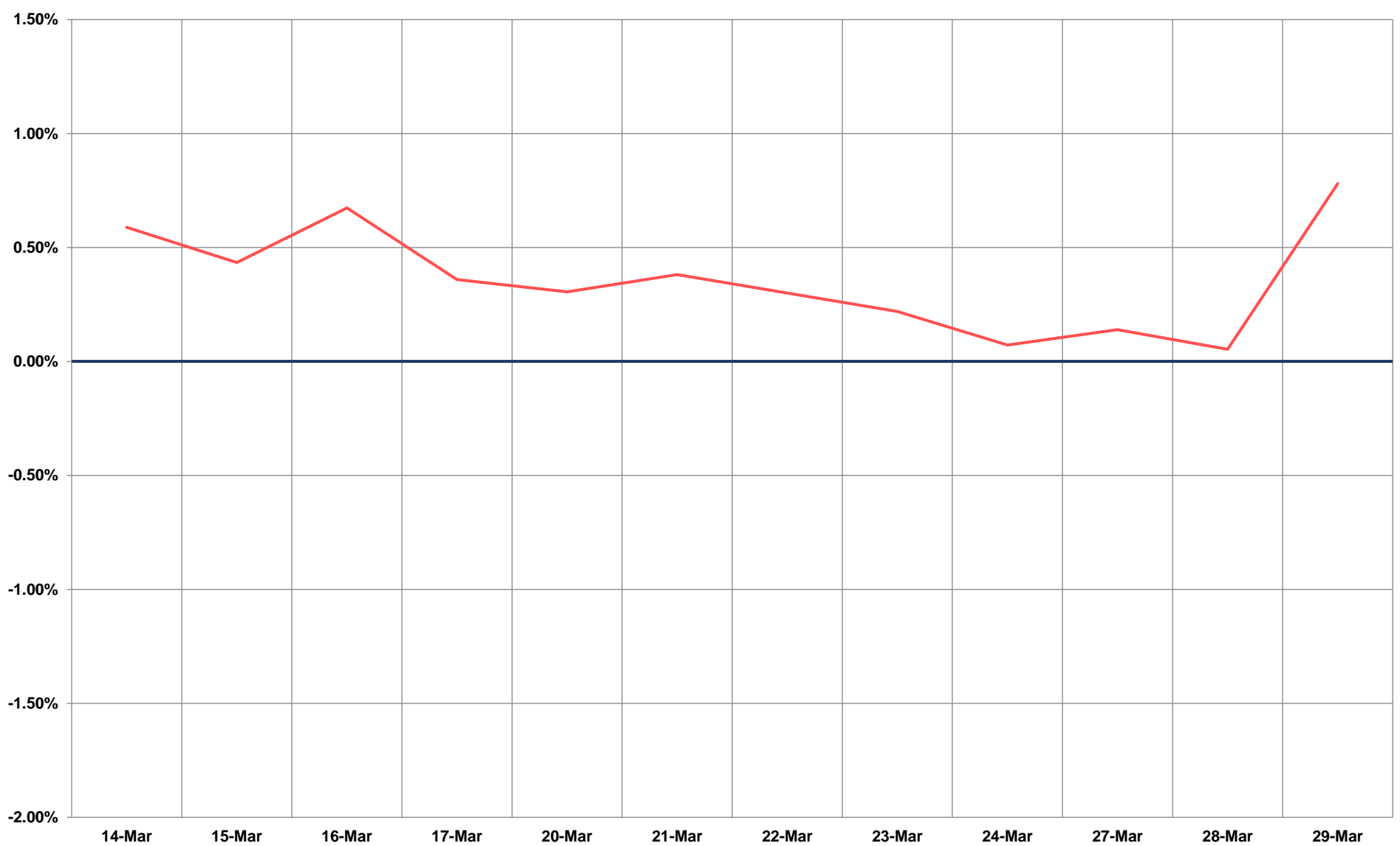
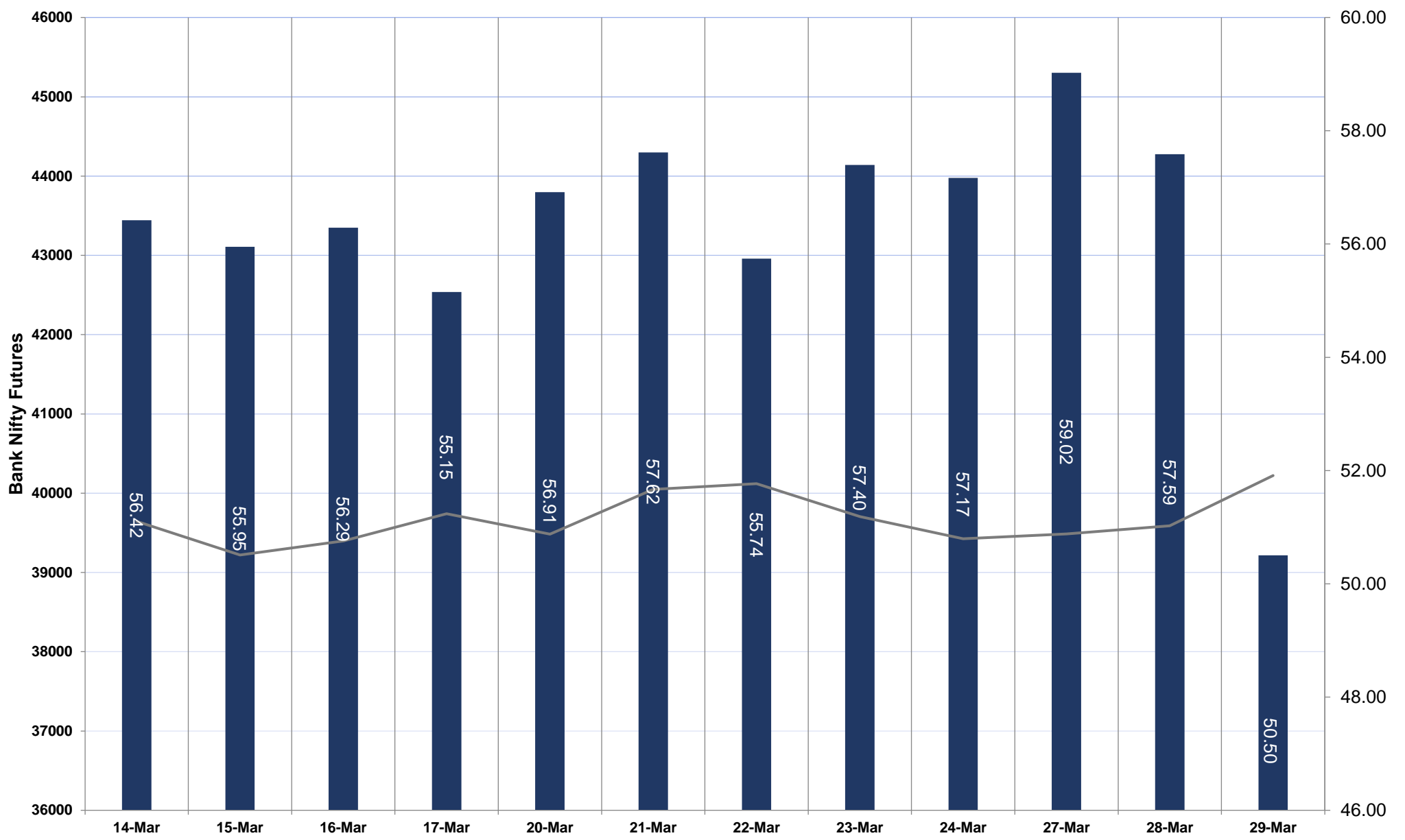
NIFTY FUTURES



TECHNICAL VIEWS



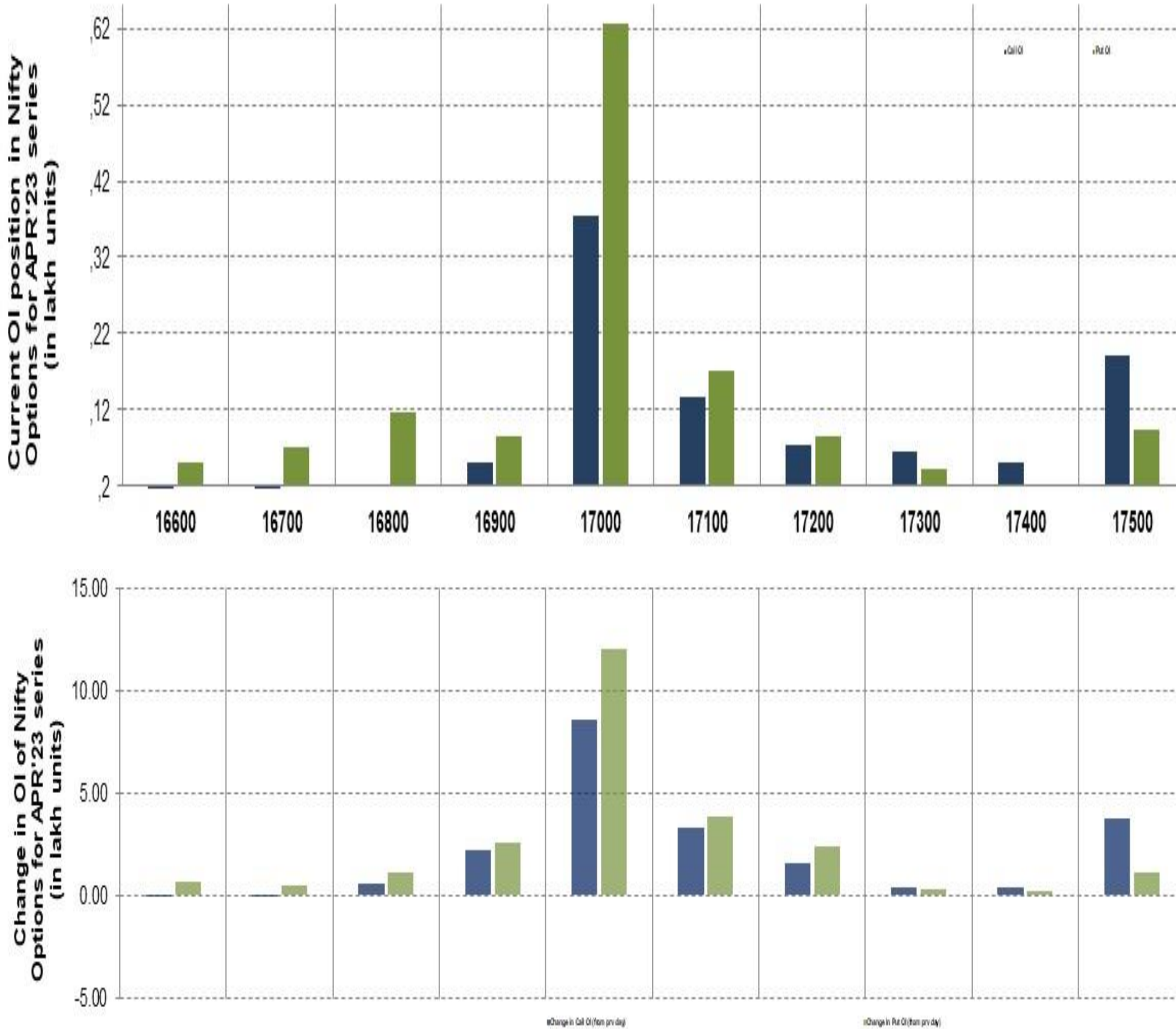
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.85 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 1.20 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was 3.75 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was 6.26 millions for puts at **Strike Price of 17000**

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